

Property Tax Report Card
621801 - WALLKILL CSD

2021-2022 - Page 1
Official - as of 04/19/2022 11:40
AM

****Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.****

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:

<http://www.p12.nysed.gov/mgtsserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2022-23 Budget Notice to: emscmgts@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS)."

Form Due - April 25, 2022

Form Preparer Name:
Preparer's Telephone Number:

BRIAN DEVINCENZI

845-895-7102

<u>Shaded Fields Will Calculate</u>	Budgeted 2021-22 (A)	Proposed Budget 2022-23 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	79,343,346	81,713,970	2.99 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	44,667,346	45,784,030	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	44,667,346	45,784,030	2.50 %
F. Permissible Exclusions to the School Tax Levy Limit	822,064	767,119	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	43,995,282	45,086,673	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	43,845,282	45,016,911	
I. Difference: (G-H); (negative value requires 60.0% voter approval) ²	150,000	69,762	
Public School Enrollment	2,850	2,800	-1.75 %
Consumer Price Index			4.7 %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2022-23, includes any carryover from 2021-22 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2021-22 (D)	Estimated 2022-23 (E)
Adjusted Restricted Fund Balance	29,115,666	30,000,000
Assigned Appropriated Fund Balance	1,950,000	980,000
Adjusted Unrestricted Fund Balance	3,174,184	3,268,559
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00 %	4.00 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/22 Actual Balance	6/30/22 Estimated Ending Balance	Intended Use of the Reserve in the 2022-23 School Year (Limit 200 Characters)**
--------------	--------------	--------------------------	---------------------------	-------------------------------------	--

Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Capital	FACILITIES	For the cost of any object or purpose for which bonds may be issued.	10,559,987	13,500,000	As part of a proposition on May 17, 2022 vote the District is proposing to use \$10,559,987 of the reserve.
Repair	REPAIR	For the cost of repairs to capital improvements or equipment.	33	33	Not intending to use this reserve in the 22-23 school year
Workers Compensation	WORKERS COMP.	For self-insured Workers Compensation and benefits.	4,177,577	3,896,577	To cover workers compensation costs and the District is allocating \$281,000 to pay for the expense in the 22-23 school year
Unemployment Insurance	UNEMPLOYMENT	For reimbursement to the State Unemployment Insurance Fund.	429,043	379,043	To cover unemployment costs and the District is allocating \$50,000 to pay for the expense in the 22-23 school year
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service	DEBT SERVICE	For proceeds from the sale of district capital assets or improvement, restricted to debt service.	178,659	24,481	The District is allocating \$154,178 of debt service in the 22-23 school year

Insurance		For liability, casualty, and other types of uninsured losses.	<input type="text"/>	<input type="text"/>	
Property Loss + (add)		To cover property loss.	<input type="text"/>	<input type="text"/>	
Liability + (add)	LIABILITY	To cover incurred liability claims.	256,229	156,229	The District will utilize this reserve in the 22-23 school year to cover settlement costs
Tax Certiorari	TAX	For tax certiorari settlements.	395,277	395,277	To cover potential tax settlements in the District
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.	<input type="text"/>	<input type="text"/>	
Employee Benefit Accrued Liability		For accrued 'employee benefits' due to employees upon termination of service.	<input type="text"/>	<input type="text"/>	
Retirement Contribution	EMP.	For employer retirement contributions to the State and Local Employees' Retirement System.	11,795,703	11,490,703	To cover employee retirement costs and the District is allocating \$655,000 to pay for the expense in the 22-23 school year
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.	<input type="text"/>	<input type="text"/>	
Single Other Reserve	OTHER RESERVE	TRS Sub fund	1,080,006	1,080,006	To cover TRS employee costs and the District is allocating \$540,000 to pay for the expense in 22-23 school year
Single Other Reserve	OTHER		50,433	50,435	Not intending to use this reserve in the 22-23 school year

* **NYSED Reserve Guidance:**

http://www.p12.nysed.gov/mgt/serv/accounting/docs/reserve_funds.pdf

OSC Reserve Guidance: <http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>

****Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2022-23. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**

School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2021-22 School Year	Budget Proposed for the 2022-2023 School Year	Contingency Budget for the 2022-2023 School Year *										
Total Budgeted Amount, Not Including Separate Propositions	\$79,343,346	\$81,713,970	\$80,597,286										
Increase/Decrease for the 2021-22 School Year		\$2,370,624	\$1,253,940										
Percentage Increase/Decrease in Proposed Budget		2.99 %	1.58%										
Change in the Consumer Price Index		2.00%											
A. Proposed Levy to Support the Total Budgeted Amount	\$44,667,346	\$45,784,030											
B. Levy to Support Library Debt, if Applicable	\$0	\$0											
C. Levy for Non-Excludable Propositions, if Applicable **	\$0	\$0											
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$0	\$0											
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$44,667,346	\$45,784,030	\$44,667,346										
F. Total Permissible Exclusions	\$822,064	\$767,119											
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$43,995,282	\$45,086,673											
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$43,845,282	\$45,016,911											
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$150,000	\$69,762											
Administrative Component	\$7,887,954	\$8,106,664	\$8,001,201										
Program Component	\$64,921,655	\$66,840,042	\$65,888,821										
Capital Component	\$6,533,737	\$6,767,264	\$6,707,264										
<div>* Provide a statement of assumptions made in projecting a contingency budget for the 2022-2023 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.</div> <div>Elimination of: Seven (7) teaching positions, all field trips (including Ashokan) and all equipment purchases (except technology equipment for instructional purposes and equipment for health and safety).</div> <div>Total: \$1,116,684</div>													
<div>** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)</div> <table><tr><th>Description</th><th>Amount</th></tr><tr><td>Capital Improvement Project</td><td>\$43,800,000</td></tr><tr><td></td><td></td></tr><tr><td></td><td></td></tr><tr><td></td><td></td></tr></table>				Description	Amount	Capital Improvement Project	\$43,800,000						
Description	Amount												
Capital Improvement Project	\$43,800,000												

NOTE: Please submit an electronic version (Word or PDF) of this completed form to: emscmgts@nysed.gov

	Under the Budget Proposed for the 2022-2023 School Year
Estimated Basic STAR Exemption Savings ¹	\$717.60

The annual budget vote for the fiscal year 2022-23 by the qualified voters of the Walkill Central School District, Ulster/Orange Counties, New York, will be held at the High School, Leptondale and Plattekill schools in said district on Tuesday, May 17, 2022 between the hours of 12:00 pm and 9:00 pm, prevailing time in the High School, Leptondale and Plattekill schools, at which time the polls will be opened to vote by voting ballot or machine. Information about requesting an absentee ballot can be found on the District's website or by contacting the District Clerk at 845-895-7101.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.